

Park and Paulay Fund

The fund is established to mark the extraordinary contributions to structural and earthquake engineering of Professor Bob Park and Professor Tom Paulay of the Civil and Natural Resources Engineering Department at the University of Canterbury. Individually and together, with industry, other NZ academics, technical staff, and with their students, they had a major impact on earthquake engineering throughout New Zealand and internationally, especially in the design of reinforced concrete structures.

1. The fund shall be known as the Park and Paulay Fund
2. The aims of the Fund are:
 - To recognize the outstanding contributions of Professor Bob Park and Professor Tom Paulay to the University of Canterbury Department of Civil and Natural Resources Engineering, to the profession of civil, structural and earthquake engineering and to the community.
 - To recognize the outstanding personal qualities of Professors Park and Paulay and the respect with which they were held within the University of Canterbury, in the civil engineering profession, and in the international structural and earthquake engineering community.
 - To act as an ongoing memorial to two outstanding professional engineers, researchers and teachers.
 - To provide a source of funds to assist those whose principal activity is in structural and earthquake engineering to improve their knowledge or capability for the benefit of the profession and/or the public of any country.
3. The Fund shall be controlled by a Committee comprising:
 - The Vice-Chancellor of the University of Canterbury or nominated representative
 - A representative of the descendants of Bob Park
 - A representative of the descendants of Tom Paulay
 - A nominee of the Head of the Department of Civil and Natural Resources Engineering. Such nominee shall be noted for their special interest in and contribution to the field of structural and earthquake engineering.
 - A representative of the University of Canterbury Foundation
 - A nominee of the New Zealand Society for Earthquake Engineering.
(It is envisaged that such nomination would be made after liaison with other New Zealand societies to which Professors Park and Paulay made notable contributions: The Institution of Professional Engineers New Zealand, The New Zealand Concrete Society, The Structural Engineering Society of New Zealand.)
 - The President of the International Association for Earthquake Engineering
(It is envisaged that this would be an overseas person, as a corresponding member, being either the President of the IAEE or someone nominated by the President.)

Nominees may serve multiple terms but may be changed at any time with due notice. Nominations must be reviewed by the nominators at no more than three-yearly intervals. The Committee shall confer at least once a year to decide on the distribution of funds and awards. Unless otherwise determined by majority vote, the chairman and convenor of the Committee shall be the Head of the Department of Civil and Natural Resources Engineering or their representative.

4. Application of funds

- Money contributed to the Park and Paulay Fund shall be invested in the University of Canterbury Foundation as a specified fund, to be held in trust so that the capital and earnings are available for awards on an annual basis.
- Funds available for award shall be determined from time to time by the Committee.
- The objective shall be to preserve capital so that the Fund is sustainable indefinitely, and the Committee shall consult with the University of Canterbury Foundation in determining the amounts to be reinvested and applied to awards each year.
- Awards may be made at any time at the discretion of the Committee.
- The nature and extent of the awards shall be decided by the Committee so as to reflect the respective qualities and contributions of Professor Bob Park and Professor Tom Paulay.
- Separately named awards are envisaged, to be split equally in value and prestige between Professor Bob Park and Professor Tom Paulay.
- The founders of this fund believe that the Committee should consider the following awards:
 - Post-graduate scholarships for the study of structural and/or earthquake engineering at the University of Canterbury.
 - Post-doctoral grants to assist with study overseas by graduates of the Department of Civil and Natural Resources Engineering, wishing to further their knowledge of structural and earthquake engineering theory or practice.
 - Establishment of a regular invited lecture on an earthquake or structural engineering topic in keeping with the contributions and aspirations of Professors Park and Paulay.
 - Any other awards which are compatible with the aims of the fund.

5. The details and terms of any award instituted under this fund shall be set down in writing and agreed by consensus of the Committee. It is envisaged that annual awards would be made in response to nominations or applications as called for by the Committee.

6. Donations to the Park and Paulay Fund will qualify for tax rebates for New Zealand taxpayers, and may qualify for tax rebates for United Kingdom and United States of America taxpayers.